

# Bequests Gift by a Will or Trust

## How it Works

- 1. Include a bequest to Voices for Children of Broward County, in your will or trust.
- 2. Make a bequest unrestricted or direct it a specific purpose.
- 3. Indicate a specific amount a percentage of the balance remaining in your estate or trust.

## Benefits

- 1. Your assets remain in your control during your lifetime.
- 2. You can modify your gift to address changing circumstances.
- 3. You can direct your gift to a particular purpose (be sure to check with us to make sure your gift can be used as intended).
- 4. Under current tax law, there is no upper limit on the estate tax deduction for your charitable bequests.

## Sample Bequest Language

The following are examples of outright gift provisions and can be provided to your advisor or financial account administrator. The sample language illustrates how a bequest or a gift through a living trust can be accomplished, and is intended to be used for educational purposes rather than as advice. We encourage donors to share this information with their legal counsel, and recommend that anyone undertaking estate planning do so with the consultation of an attorney. If you or your attorney would like Voices for Children of Broward County to provide you with customized language that is specific to your personal and philanthropic objectives, please let me know.

## Suggested gift language to make your gift directly to Voices for Children of Broward County-

#### Specific Bequest to Voices for Children of Broward County

"I give \_\_\_\_\_\_ (describe asset) to Voices for Children of Broward County, a Florida nonprofit corporation, EIN#45-1964037, located at 401 E. Las Olas Blvd., Suite 130-301, Fort Lauderdale, FL 33301, to further the objectives and purposes of the organization and its mission."

#### Cash Bequest to Voices for Children of Broward County

A cash bequest provides Voices for Children of Broward County, with a specified sum of money from a donor's estate.

"I give \_\_\_\_\_ Dollars (\$\_\_\_\_\_) (or % of my estate or property herein described) to Voices for Children of Broward County, a Florida non-profit corporation, EIN#45-1964037, located at 401 E. Las Olas Blvd., Suite 130-301, Fort Lauderdale, FL 33301, to further the objectives and purposes of the organization and its mission."



#### Residuary Bequest to Voices for Children of Broward County

A residuary bequest is made from the residue, or what remains in a donor's estate after specific and cash bequests, taxes, settlement costs and debts are satisfied. This type of bequest is sensitive to changes in the size of the estate over time.

"I give the residue (or \_\_\_\_\_\_ percent of the residue) of my estate to Voices for Children of Broward County, a Florida non-profit corporation, EIN#45-1964037, located at 401 E. Las Olas Blvd., Suite 130-301, Fort Lauderdale, FL 33301, to further the objectives and purposes of the organization and its mission."