



Gifts of Life Insurance

People often have life insurance policies they no longer need. Policies taken out to protect mortgages which have since been paid or educational plans that have been completed, for example, make excellent gifts. You can donate your policy to Voices for Children of Broward County, and make an extraordinary gift to make a lasting investment on the lives of our community's most vulnerable youth.

Life Insurance Policy

An important but frequently overlooked role of life insurance is the one it can play in charitable gift planning. Life insurance itself can be the direct funding medium for a gift, permitting the donor to make a substantial gift (face value of policy) for a relatively modest annual outlay (i.e., the premium payment).

How It Works

1. You assign all the rights in your insurance policy to Voices for Children of Broward County, designate us as irrevocable beneficiary, and then receive an income-tax deduction
2. Voices for Children of Broward County may surrender the policy for its cash value or hold it and receive the proceeds at your death

Benefits

1. You receive a federal income-tax deduction
2. If premiums remain to be paid, you can receive income-tax deductions for contributions to Voices for Children of Broward County, to pay these premiums
3. You can make a substantial gift on the installment plan
4. Voices for Children of Broward County receives a gift they can use now or hold for the future

Life Insurance Policy to Replace Gift

Life insurance can also be used to replace an asset that has been given to Voices for Children of Broward County.

After a donor makes a gift to Voices for Children of Broward County, the tax savings produced by the charitable deduction are used by his or her children or an irrevocable trust to purchase and pay the premiums on a life insurance policy on the donor's life. Such an arrangement can ensure that the interests of family beneficiaries will not be adversely affected.



voices for children
of Broward County

How It Works

1. You make a gift to Voices for Children of Broward County
2. You give the tax savings from the charitable deduction to your children
3. Your children purchase an insurance policy on your life with the tax savings
4. Your children will receive the proceeds upon your death

Benefits

1. You can make a significant gift to Voices for Children of Broward County without diminishing the amount your family will receive
2. Your tax savings finance this life insurance policy

How To Make A Gift Of Life Insurance

To make a gift of life insurance, please contact your life insurance provider, request a beneficiary designation form from the insurer and include Voices for Children of Broward County (EIN#45-1964037), located at 401 E. Las Olas Blvd., Suite 130-301, Fort Lauderdale, FL 33301 as the beneficiary of your policy.